

TO: Honorable Mayor Steve Marchand and City Council Members  
 FROM: John P. Bohenko, City Manager  
 DATE: May 22, 2007  
 Re: Adopted Annual Budget for Fiscal Year 2008

CC: All Department Heads and Reference Books

At the City Council meeting on May 21, 2007, Resolutions #1-2007, General Fund Expenditures in the amount of \$79,858,802 was adopted, which amends the City Manager's Proposed FY08 budget. The adopted annual appropriations and revenues as well as the changes from the proposed budget are described below.

| CITY COUNCIL'S ADOPTED<br>APPROPRIATIONS MAY 21, 2007 | ESTIMATED<br>REVENUES |
|---|-----------------------|
| MUNICIPAL   | 15,265,956            |
| POLICE  | 8,352,488             |
| FIRE  | 6,500,665             |
| SCHOOL  | 34,326,773            |
| NON-OPERATING   | 15,412,920            |
| <b>TOTAL</b>  | <b>79,858,802</b>     |

**OPERATING EXPENDITURES:**

*\*Reduction from Health Insurance*

|                        | FY07 Adopted<br>Budget | FY08 Submitted<br>Budget | Adopted<br>Budget | Proposed FY08<br>Budget | Change From<br>FY07 Budget | % change from<br>FY07 Budget |
|------------------------|------------------------|--------------------------|-------------------|-------------------------|----------------------------|------------------------------|
| Municipal Departments  | 14,596,083             | 15,285,182               | 15,265,956        | (19,226)                | 669,873                    | 4.59%                        |
| Police Department      | 7,830,154              | 8,367,250                | 8,352,488         | (14,762)                | 522,334                    | 6.67%                        |
| Fire Department        | 6,126,861              | 6,508,821                | 6,500,665         | (8,156)                 | 373,804                    | 6.10%                        |
| School Department      | 32,472,916             | 34,384,629               | 34,326,773        | (57,856)                | 1,853,857                  | 5.71%                        |
| <b>Total Operating</b> | <b>61,026,014</b>      | <b>64,545,882</b>        | <b>64,445,882</b> | <b>(100,000)</b>        | <b>3,419,868</b>           | <b>5.60%</b>                 |

**NON-OPERATING EXPENDITURES:**

|                                |                   |                   |                   |                  |                  |              |
|--------------------------------|-------------------|-------------------|-------------------|------------------|------------------|--------------|
| Tax Anticipation Note Interest | 400,000           | 400,000           | 400,000           | -                | -                | 0.00%        |
| Debt Service Payments          | 7,330,930         | 7,584,387         | 7,584,387         | -                | 253,457          | 3.46%        |
| Overlay                        | 800,000           | 1,000,000         | 1,000,000         | -                | 200,000          | 25.00%       |
| Capital Outlay (see below)     | 1,200,000         | 1,470,000         | 1,200,000         | (270,000)        | -                | 0.00%        |
| County                         | 3,680,000         | 3,680,000         | 3,580,000         | (100,000)        | (100,000)        | -2.72%       |
| Contingency                    | 400,000           | 400,000           | 300,000           | (100,000)        | (100,000)        | -25.00%      |
| Other General Non-Operating    | 1,431,442         | 1,348,533         | 1,348,533         | -                | (82,909)         | -5.79%       |
|                                | 15,242,372        | 15,882,920        | 15,412,920        | (470,000)        | 170,548          | 1.12%        |
| <b>TOTAL EXPENDITURES</b>      | <b>76,268,386</b> | <b>80,428,802</b> | <b>79,858,802</b> | <b>(570,000)</b> | <b>3,590,416</b> | <b>4.71%</b> |

**Reduction in Capital Outlay**

|   |          |
|---|----------|
| Fire Communications                                 | (25,000) |
| Powered Ambulance Cot                               | (12,000) |
| Land Acquisition                                    | (25,000) |
| McIntyre Federal Office Bldg- Phase I               | (25,000) |
| Municipal Complex Site Improvements                 | (25,000) |
| Traffic Signal Evaluation and Replacement-City-Wide | (25,000) |
| Citywide Traffic Signal Inventory                   | (25,000) |
| Ceres St Improvement                                | (50,000) |
| Traffic Calming/Upgrades                            | (50,000) |
| Capital Contingency                                 | (8,000)  |

| FY 07 | Proposed FY08 | City Council<br>Approved | Change From<br>Proposed | Change From<br>FY07 | % change<br>From FY07 |
|-------|---------------|--------------------------|-------------------------|---------------------|-----------------------|
| 15.72 | 16.50         | 16.34                    | (0.16)                  | 0.62                | 3.94%                 |

The following summary pages are attached and should be filed with your proposed FY07 budget documents.  
 Budget Summary page 45  
 General Fund Capital Outlay Summary page 14